The Health Insurance Marketplace:
Expanded Access, Smarter Spending, Better Care and Healthier People

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October 2016
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ACA By the Numbers

• **129 million adults** can no longer be denied coverage for a pre-existing condition
• **105 million Americans** no longer have a lifetime limit on their health coverage
• **137 million Americans** are benefiting from preventive care coverage
• **2.3 million young adults** gained health insurance coverage due to the ACA provision allowing young adults to remain on a parent’s plan until age 26
85% of consumers qualify for financial assistance
The Affordable Care Act Has Driven the Uninsured Rate Below 10 Percent For the First Time Ever

- ACA has generated the most rapid coverage gains since Medicare and Medicaid
- The uninsured rate is now at 8.6%, below 10% for the first time ever
ACA by the Numbers

The uninsured rate fell to 8.6% in 2016. Fewer than 1 in 10 Americans lacked health insurance.
How Well Is ACA Coverage Working for Enrollees?

A new Commonwealth Fund survey shows that those who used their marketplace or Medicaid plans to find or see a doctor, go to the hospital, or buy prescription drugs had positive experiences.

**Physician Choices**

91% of adults who tried to find a new primary care physician found it was easy to do so.

**Primary Care Access**

60% of those who found a new primary care doctor were able to get an appointment within two weeks.

Marketplace Satisfaction

- 75% were satisfied with their choice of hospitals
- 74% were satisfied with their choice of primary care doctors
Coverage available for $100 or less (with tax credits)
Game Changers

• Financial Assistance
  – 85% of consumers are taking advantage of tax subsidies

• Quality Health Insurance: Essential Health Benefits
  – Ending of “transitional” policies; limiting short duration policies

• Guaranteed Issue
  – Coverage for chronic illness

• Transparent shopping platform: HealthCare.gov
  – Side by side price comparison, new look-up tool for doctors, hospitals and drugs, quality star ratings
Early Lessons Learned

• Affordability reigns supreme
  – 70% of returning consumers came back and shopped
  – Consumers are shopping for health care, not just health coverage
  – Doctor, hospital, drug and quality all important

• No change in employer based coverage
  – CBO projections were incorrect

• Maturation of the Marketplace
  – Risk Adjustment, Special Enrollment Periods, Data Matching

• Innovation, Innovation, Innovation!
  – Innovative approaches to network strategy, care management models, new product approaches, benefit designs, customer retention
  – "One size fits all" approach to Marketplace enrollees less successful
Marketplace Stability

• The Marketplace provides health care by centering on quality, cost-effectiveness, and consumer engagement
• We are taking steps to strengthen the risk pool
  – Risk Adjustment
  – Special Enrollment Periods
  – Data Matching
  – Transition to Medicare
• Increasing Marketplace outreach and partnerships
Marketplace Innovation

• The Marketplace serves as a laboratory for provider, payment, and care innovation
  – Locally focused based on population health and other factors
  – Data-driven strategies
  – Paying for quality of care, not quantity of services
  – Better care coordination
  • “Place of Delivery (POD)” models to locally connect providers and care coordination teams where members live
Risk Pool Improvements

• Improvements to risk adjustment
  – Partial year enrollees
  – Pharmacy data
  – Risk sharing for enrollees over $2m
  – Healthier enrollees
A Preview of our Upcoming Open Enrollment

• **Easy to Enroll** – New improvements make enrolling on [healthcare.gov](http://healthcare.gov) easier, more convenient, and more streamlined than ever.

• **Here When You Need It** - With no more pre-existing condition carve outs, lifetime limits, or annual caps, health insurance finally IS there when they need it.
Continuous Improvement

• **Doctor, Hospital and Drug Look-up Tool**
  – 3.6 million consumers have used this tool to more easily search for the plan that matches their needs

• **Star Ratings Pilot**
  – Will show Quality Star Ratings (QSR) to consumers in certain states using HealthCare.gov during the 2017 open enrollment period
  – Pilot allows us to see how consumers access and use QHP quality rating information to inform future display of QSR

• **Simple Choice Plans**
  – Plans that have a uniform set of features like fixed deductibles and out-of-pocket limits
  – Consumers can compare plans on fewer plan factors like monthly premium
  – Will display as part of the shopping experience on HealthCare.gov
Looking Forward

• The Marketplace is large and growing
  – Subsidies help make coverage affordable
  – Quality coverage in demand
  – Innovative approaches from issuers
• Consumers are engaged: Shopping, Look-up Tool, Star Ratings
• New learning and experimenting in the Marketplace
• Unanswered questions remain
Questions?